



Gorani Industries Ltd.

CIN : L28121MP1995PLC009170
GSTIN : 23AAACG6274B1Z2

Regd. Office :

Plot No. 32-33, Sector-F, Sanwer Road, Industrial Area,
Indore-452 015 (M.P.) India

Admin. Office :

1st Floor, B-15, Pologround, Indore - 452 015 (M.P.)
Phone : 0731-2723201-3, Fax No. : 0731-2723200
E-mail : gorani.industries@yahoo.com
Website : www.goraniindustries.com

06th November, 2020
Indore

To,
The BSE Limited
The Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

**Sub: - Submission of Unaudited Quarterly and Half Yearly Financial Results
for quarter and half year ended on 30/09/2020.**

Sir,

With reference to above we are enclosing herewith the following:

1. Certified true copy of Unaudited Financial Results for the quarter and half year ended on September 30th, 2020.
2. Also the true copy of Limited Review Report.
3. Statement of Assets & Liabilities.
4. Statement of Cash Flow.

Please take the above on record and oblige.

Thanking You,

Yours Faithfully,

For Gorani Industries Limited

Sanjay Gorani
(Managing Director)
(DIN: - 00055531)



Encl: As above



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Statement of Standalone Unaudited Financial Results for the Quarters Ended 30/09/2020

		(RS. IN LAKHS except EPS)					
	Particulars	For the Quarter ended (30/09/20) (Unaudited)	For the Quarter ended (30/06/20) (Unaudited)	For the Quarter ended (30/09/19) (Unaudited)	For the Half year ended (30/09/20) (Unaudited)	For the Half year ended (30/09/19) (Unaudited)	For the Year ended (31/03/20) (Audited)
I	Revenue from operations	581.26	149.18	571.58	730.44	1075.40	2143.12
II	Other Income	5.21	1.19	(0.09)	6.40	1.04	5.19
III	Total Income	586.47	150.37	571.49	736.84	1076.44	2148.31
IV	Expenses						
	Cost of materials consumed	375.61	120.36	519.49	495.97	928.39	1715.05
	Purchases of stock-in-trade	5.98	0.89	0.00	6.87	0.00	1.15
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	49.48	(18.17)	(49.32)	31.31	(54.37)	(34.64)
	Employee benefits expense	58.16	25.69	45.58	83.85	85.93	199.63
	Finance Costs	3.28	7.56	4.45	10.84	7.72	26.59
	Depreciation and amortisation expense	7.68	7.63	6.14	15.31	12.20	28.67
	Other expenses	28.38	26.50	22.10	54.88	50.20	121.78
	Total expenses	528.57	170.46	548.44	699.03	1030.07	2058.23
V	Profit / (Loss) before exceptional items and Tax	57.90	(20.09)	23.05	37.81	46.37	90.08
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax	57.90	(20.09)	23.05	37.81	46.37	90.08
VIII	Tax Expenses						
	(1) Current Tax	15.46	(5.36)	6.02	10.10	12.08	23.79
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	1.38
IX	Profit / (Loss) for the period from the continuing operations	42.44	(14.73)	17.03	27.71	34.29	64.91
X	Profit/Loss from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit / (Loss) from discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit / (Loss) for the period	42.44	(14.73)	17.03	27.71	34.29	64.91
XIV	Other Comprehensive Income						
	A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(9.66)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	2.51
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the Period (Comprising Profit (loss) and other comprehensive income for the period)	42.44	(14.73)	17.03	27.71	34.29	57.76
XVI	Earnings Per Equity Share (For Continuing Operation) :						
	(1) Basic	0.87	(0.30)	0.35	0.57	0.70	1.33
	(2) Diluted						
XVII	Earnings Per Equity Share (For Discontinued Operation) :						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted						
XVIII	Earnings Per Equity Share (For Discontinued & Continuing Operations) :						
	(1) Basic	0.87	(0.30)	0.35	0.57	0.70	1.33
	(2) Diluted						

1. As per Government directives, the Company suspended operations of its facilities w.e.f. 23rd March, 2020 in the wake of the Covid-19 Pandemic. Operations were resumed from 22nd May, 2020 taking cognizance of the Governments advisories resuming manufacturing activities and after obtaining necessary permissions in this behalf. Disruption in operations as a result of the aforesaid; have impacted business performance during first two months of the half year. Looking to the past track of the Company and as per the current market conditions the company estimates good business growth in remaining period of the financial year.
2. Audit Committee has reviewed the above results on 06th November, 2020.

For Gorani Industries Limited

And Gorani
(Director)

For Gorani Industries Limited

[Signature]
(Director)



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3. Above Financial Results were taken on record at the meeting of Board of Directors held on 06th November, 2020.
4. The statutory auditors of the company have carried out the Limited review of the Financial Results for the quarter and half year ended 30th September, 2020.
5. Company has only one segment of Activity viz-"Kitchen Ware"
6. No. of Complaints received/pending- NIL
7. The format for Unaudited Results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 has been modified to comply with requirement of SEBI's circular Dt. 05th July, 2016, Ind AS and schedule III to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
8. Figures for the corresponding periods in the previous year's/period's have been regrouped/rearranged/reclassified wherever necessary to make them comparable with the figures for the current period.

For Gorani Industries Limited
For and on behalf of the Board

Anil Gorani
Whole Time Director
DIN: 00055540
Place : Indore
Date : 06/11/2020

(Director)

Sanjay Gorani
Managing Director
DIN: 00055531

(Director)



Gorani Industries Ltd.

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Statement of Assets and Liabilities as on 30.09.2020

Particulars	(Rs. in Lakhs)	
	30th Sept. 2020 (Unaudited)	31st March 2020 (Audited)
A ASSETS		
I Non Current Assets		
(A) Property plant & Equipment	282.79	284.97
(B) Capital Work in Progress	0.64	0.64
(C) Financial assets		
(i) Other financial assets - Deposits	4.58	4.31
Sub Total - Non Current Assets	288.01	289.92
II Current Assets		
(A) Inventories	311.43	306.46
(B) Financial assets		
(i) Trade receivables	318.24	604.69
(ii) Cash and cash equivalent	146.55	52.39
(iii) Other financial assets - Security Deposits	3.47	3.47
(C) Other Current Assets	30.44	25.43
Sub Total - Current Assets	810.13	992.44
Total Assets	1098.14	1282.36
B EQUITY AND LIABILITIES		
I EQUITY		
(A) Equity Share Capital	487.51	487.51
(B) Other Equity	50.23	22.52
Sub Total - Shareholders Fund	537.74	510.03
II LIABILITY		
Non-current liabilities		
(A) Financial Liabilities		
(i) Borrowings	4.55	9.78
(B) Provisions	2.36	2.36
(C) Deferred Tax Liabilities (Net)	21.26	21.27
Sub Total - Non-current Liabilities	28.17	33.41
Current liabilities		
(A) Financial Liabilities		
(i) Borrowings	155.28	322.15
(ii) Trade Payables		
(a) Total outstanding dues of micro enterprises and small enterprises; and	54.76	22.80
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises.	179.21	296.32
(iii) Other Financial Liabilities	71.89	69.82
(B) Other Current Liabilities	63.34	26.75
(C) Current Tax Liabilities (Net)	7.75	1.08
Sub Total - Current Liabilities	532.23	738.92
Total Equity and Liabilities	1098.14	1282.36

For and on behalf of the Board
For Gorani Industries Limited

Anil Gorani

Anil Gorani
Whole Time Director (Director)
DIN: 00055540
Place : Indore
Date : 06/11/2020

For Gorani Industries Limited

Sanjay Gorani

Sanjay Gorani
Managing Director (Director)
DIN: 00055531



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CASH FLOW STATEMENT		(Rs. in Lakhs)	
Particulars		30th Sep. 2020 (Unaudited)	31st Mar. 2020 (Audited)
A	Cash Flow from Operating Activities		
	Profit before Tax	37.81	90.08
	Add : Adjustments For		
	Depreciation and Ammotization Expenses	15.31	28.67
	Interest Income	(0.23)	(5.20)
	Finance Cost	10.83	26.59
	Loss on Sale of Property, Plant and Equipments	0.00	0.04
	Unrealized Foreign Exchange difference	(0.42)	(8.04)
	Employee Benefit Expense	0.00	0.18
	Operating Profit before Working Capital Changes	63.30	132.32
	Changes In Working Capital		
	Adjustments for Changes in Working Capital		
	Inventories	(4.97)	66.52
	Trade Receivables and Other Receivables	286.45	(233.82)
	Other Financial Assets	0.00	(0.20)
	Other Current Assets	(5.01)	44.34
	Trade and Other Payables	(82.66)	196.39
	Other Current/Financial Liabilities	36.59	12.02
	Cash Generated from Operations	293.70	217.57
	Income Taxes paid (Net)	3.43	16.61
	Net Cash Flow From Oprating Activity (A)	290.27	200.96
B	Cash Flow from Investing Activities		
	(Purchase)/Sales of Property, Plant and Equipments	(13.13)	(54.80)
	Interest Income	0.23	5.20
	Increase/decrease in Non-Current Assets	(0.28)	0.01
	Net Cash Used in Investing Activities (B)	(13.18)	(49.59)
C	Cash Flow From Financing Activities		
	Finance Cost	(10.83)	(26.59)
	Proceeds from Unpaid Calls	0.00	0.00
	Payment of Lease Liability	0.00	(0.02)
	Increase/(Decrease) in Borrowings	(172.10)	(153.14)
	Increase/(Decrease) in Non-Current Liabilities	0.00	(9.77)
	Net Cash Used in Financing Activities (C)	(182.93)	(189.52)
	Net Increase/(Decrease) in Cash and Cash Equivalents (A)+(B)+(C)	94.16	(38.15)
	Cash and Cash Equivalents at the Commencement of the Year	52.39	90.54
	Cash and Cash Equivalents at the End of the half year	146.55	52.39

For and on behalf of the Board

For Gorani Industries Limited

For Gorani Industries Limited


Anil Gorani
(Director)

Whole Time Director
DIN: 00055540
Place : Indore
Date : 06/11/2020


Sanjay Gorani
Managing Director (Director)
DIN: 00055531

Sneha Sarada & Co.
CHARTERED ACCOUNTANTS

90, Chatrapati Nagar

Indore. (M.P.)

CA. Sneha Mantri
(Proprietor)
M.No. 512148

Ph. : 9222281730

LIMITED REVIEW REPORT

Review Report to BSE Limited, Mumbai

We have reviewed the accompanying statement of Unaudited Standalone Ind AS financial results of **M/S GORANI INDUSTRIES LIMITED, INDORE** (the company), for the period ended on 30/09/2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ('the Regulations'), as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules 2015 as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, Unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Indore
Date: 06/11/2020
UDIN : 20512148AAAAAD2784

For Sneha Sarada & Co.
(Chartered Accountants)
Firm Reg. No. 014579C

Sneha

CA. Sneha Mantri
(Proprietor)
M. No. 512148

